Description  This course will cover theoretical and empirical models of firm behavior.

Grading  There will be three problem sets (45% of the grade), a class presentation of a paper on the reading list (15%) and a final exam (40%).

Readings  The list of readings follow. Those with a * or ** will get more emphasis. Those with ** can be chosen for the class presentation. Many of the required readings are available from JSTOR. Some are available from my web site.

Topics  By week:

1.  (10/24) Concepts of the Firm

2.  (10/29, 10/31) Firm Growth and the Size Distribution

• Stanley, Buldyre, Havlin, Mantegna, Salinger, and Stanley, “Zipf Plots and the Size Distribution of Firms,” *Econ. Letters*


3. (11/5, 11/7) Adjustment Costs and Competitive Equilibrium


4. (11/12, 11/14) Firm Entry and Exit


5. (11/19, 11/21) Pre-Conference

• (guest lecture on 11/21)

6. (11/26) Firms and the Labor Market

7. (12/3, 12/5) Industry Dynamics with Research

8. (12/10, 12/12) Innovation

9. (12/21) Final Exam (4:00-6:00 PM)